



Registered Office : Jindai Mansion, 5A, Dr. C. Deshmukh Marg, Mumbai- 400026. Unaudited Pinancial Results for the Quarter ended 30th June, 2010

(Rs. in Lacs)

Sr. No			Standalone		HIGHLIGHTS	
	Particulars	Unaudited		Audited	FOR THE QUARTE	
		Quarter		Year Ended		
_		30.06.2010	30.06.2009	31.03.2010		
1	Income	122204	261102	1616061	Crude Steel Production 15.74 Lacs tonnes	
	Domestic Turnover	433206 67482	361192 54659	1646061 293582	Up by 14 %	
	Export Turnover Sale of Carbon Credits	3867	54003	6021	a op by 14 m	
	Total	504555	415851	1945664		
	Less: Excise Duty	39864	26464	125416	Saleable Steel Solo	
	Net Sales	464691	389387	1820248	11.91 Lacs tonnes	
2	Other Operating Income	3330	2293	11152		
-	Outes Operating acome		22,0			
3	Total income (1+2)	468021	391680	1837400	Net Sales Rs. 464691 Lacs	
4	Expenditure	(1)770,000	era em		1 TOTAL COLOR	
	a) (Increase)/Decrease in Stock in Trade and Work in Progress	(87208) 345759	(5160) 245869	(2972) 1049040	Up by 19 %	
	b) Consumption of Raw Materials c) Power and Fuel	26921	23320	101482		
	d) Employees' cost	14101	9202	36520		
	e) Depreciation	31722	27180	112341		
	f) Other Expenditure	65002	43783	208888	EBIDTA Rs. 103760 Lacs	
	Total	396297	344194	1505299	Up by 5 %	
5	Profit from Operations before Other income and Interest(3-4)	71724	47486	326101		
6	Other Income	314	24143	42132	↑ РВТ	
2	Profit before Interest (5+6)	72038	71629	368233	Rs. 50622 Lacs	
8	Interest and Finance charges (net)	21416	22064	86268		
9	Profit before Tax (7-8)	50622	49565	281965	PAT	
10	Tax Expense	15595	15563	79691	Rs. 35027 Lacs	
11	Net Profit after Tax (9-10)	35027	34002	202274		
12	Paid up Equity Share Capital (face value of Rs. 10 per share)	18705	18705	18705	Diluted EPS Rs. 18.12	
13	Reserves excluding Revaluation Reserves			917923		
14	Earnings per share (EPS)					
- 0	Basic (Rs.) Diluted (Rs.)	18.29 18.12	17.72 17.72	106.34 105.94		
- 1	Diffused (1854)	10.12	17.74	100.24		
15	Public shareholding	Per research				
	- Number of shares - Percentage of shareholding	102895528 55.01%	102847555 54.98%	102873009 55.00%		
16	Promoters and Promoter Group Shareholding	84153154	84201127	84175673		
	a) Pledged / Encumbered Number of shares	30663886	44750786	21273886		
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	36.44%	53.15%	25.27%		
	Percentage of shares (as a % of the total share capital of the company)	16.39%	23.92%	11.37%		
	b) Non-encumbered	25545A				
		53489268	39450341	62901787		
	Number of shares Percentage of shares (as a % of the total shareholding of promoter and	3,7407200		02/01/0/		
	Number of shares Percentage of shares (as a % of the total shareholding of promoter and promoter group) Percentage of shares (as a % of the total share capital of the company)	63.56%	46.85%	74.73%		

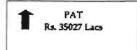
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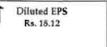
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Registered Office: Jindal Mansion, 5A, Dr. G. Deshmokh Marg, Mumbal- 400026. Unaudited Financial Results for the Quarter ended 30th June, 2010

(Rs. in Lace)

		Unaud	Audited	
Sr. No	Particulars	Quarter Ended		Year Ended
		30.06.2010	30.06.2009	31.03.2010
	No control of the con			
1	Income Gross Turnover	517797	425483	201511
	Sale of Carbon Credits	3867		602
	Total	521664	425483	202113
	Less: Excise Duty	39864	26464	12541
	Net Sales	481800	399019	18957
2	Other Operating Income	4000	2359	1166
3	Total Income (1+2)	455500	401378	190737
	o to			
4	Expenditure a) (Increase)/Decrease in Stock in Trade and Work in Progress	(84499)	(6428)	17
	b) Consumption of Raw Materials	352554	258764	11213
	c) Power and Fuel	27571	23930	1047
	d) Employees' cost	16824	11458	479
	e) Depreciation	36122	31662	1298
	f) Other Expenditure	65510	44817	2128
	Total	414052	364203	16185
5	Profit from Operations before Other income and Interest(3-4)	71718	37175	2888
6	Other Income	320	23974	419
7	Profit before Interest (5+6)	72038	61149	3306
8	Interest and Finance charges (net)	27310	29833	1108
9	Profit before Tax (7-8)	44725	31,316	2200
10	Tax Expense	15866	9698	646
11	Net Profit after Tax (9-10)	28862	21618	1553
12	Share of Profit / (Loss) of Minority	(339)	(1564)	(33
13	Share of Profits of Associates (Net)	336	226	11
14	Net Profit after Yax after Share of Profit / (Loss) of Minority and Share of Profits of Associates (11-12+13)	29537	23408	1597
15	Paid up Equity Share Capital	18705	18705	187
16	(face value of Rs. 10 per share) Reserves excluding Revaluation Reserves			8730
17	Earnings per share (EPS)			
	Basic (Rs.) Diluted (Rs.)	15.36 15.21	12.06 12.06	83. 83.
18	Public shareholding	MANAGERAN	100010000	r an orea
	- Number of shares - Percentage of shareholding	102895528 55.01%	102847555 54.98%	1028730 55.0
19	Promoters and Promoter Group Shareholding	84153154	84201127	84175
	a) Pledged / Encumbered Number of shares	30663886	44750786	212/3
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	36.44%	53.15%	25.2
	Percentage of shares (as a % of the total share capital of the company)	16.39%	23.92%	11.3
	b) Non-encumbered			
	Number of shares	\$3489268	39450341	6.29017
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	63.56%	46.85%	74.7
	Percentage of shares (as a % of the total share capital of the company)			



1 Segment-wise Revenue, Results and other information

(Rs. in Lacs)

	Particulars	Standalone			
Sr.		Unaud	lited	Audited	
No.		Quarter	Year Ended		
		30.06.2010	30.06.2009	31.03.2010	
1	Revenue by Business Segment :				
	Steel	476206	402407	1868020	
	Power	28975	20725	96818	
	Total	505181	423132	1964838	
	Less: Inter segment revenue	37160	31452	133438	
	Total Income	468021	391680	1831400	
2	Segment results before interest and tax:				
	Steel	58974	64246	328810	
	Power	12750	7244	38984	
	Total	71724	71490	367794	
	Less: Unallocable items	200.000.000.000.000			
	Interest & Finance Charges (net)	21416	22064	86268	
	Unallocable expense net of unallocable income	(314)	(139)	(439)	
	Profit before Tax	50622	49565	281965	
3	Segment Capital Employed :				
	(Segment assets less Segment liabilities)				
	Steel	2181251	1908048	2065978	
	Power	132884	60895	61136	
	Unallocated	(1260041)	(1138062)	(1156480)	
	Total	1054094	830881	970634	

	Particulars	Consolidated			
Sr. No.		Unauc	iited	Audited	
		Quarter	Quarter Ended		
		30.06,2010	30.06.2009	31.03.2010	
1	Revenue by Business Segment :				
	Steel	493100	412105	1943997	
	Power	28975	20725	96818	
	Others	885	474	2502	
	Total	522960	433304	2043317	
	Less: Inter segment revenue	37160	31926	135940	
	Total Income	485800	401378	1907377	
2	Segment results before interest and tax:	1			
	Steel	59609	55568	295758	
	Power	12750	7244	38984	
	Others	34	48	98	
	Total	72393	62860	334840	
	Less: Unallocable items				
	Interest & Finance Charges (net)	27310	29833	110801	
	Unallocable expense net of unallocable income	(320)	(79)	(387	
	Profit /(Loss) before Tax	45403	33106	224426	
3	Segment Capital Employed :				
0	(Segment assets less Segment Habilities)				
	Steel	2543104	2351056	2455124	
	Power	132884	60895	61136	
	Others	92897	52929	50166	
	Unallocated	(1733940)	(1633959)	(1618846	
	Total	1034945	830921	947580	

The Company is operating with steel, power and others segments. Accordingly, segment-wise information has This is in line with the requirement of AS 17 "Segment Reporting".

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- 2. During the quarter, the Company has made additional investments aggregating Rs. 13153 lacs in subsidiary, associate and joint venture companies.
- 3. New Hot Strip Mill of 3.5 MTPA capacity (Phase I) at Vijayanagar Works has commenced commercial production on 10 April 2010.
- 4. Paid up equity share capital does not include an amount of Rs. 6103 lacs being the amount originally paid up on the shares forfeited in an earlier year.
- 5. Comparative financial information has been regrouped and reclassified, wherever necessary, to correspond to the figures of the current quarter.
- 6. Information on investor complaints (numbers):

i)	Pending at beginning of the quarter	-
ii)	Received during the quarter	184
iii)	Resolved/ replied during the quarter	184
iv)	Unresolved at end of the quarter	-

7. The auditors of the Company have carried out a Limited Review of the Standalone Financial Results for the quarter ended 30 June 2010 in compliance with Clause 41 of the Listing Agreement. The Standalone and Consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 27 July 2010

For JSW Steel Limited

Seshagiri Rao M.V.S

Jt. Managing Director & Group CFO

27 July 2010